

Deciphering Cyber Security



Get Cybersecurity Ready

Annie Haggar
Cyber GC
ACT Law
Society
March 2023

Mentimeter

Instructions

Go to

www.menti.com

Enter the code

5192 8960



Or use QR code





Prepare you and your practice

- What are the things you need to know about cybersecurity
- What can you do to prepare yourself, and your practice



Prepare your clients

- What are the cybersecurity challenges facing your clients
- How should you consider cybersecurity issues in your advice

Your presenter

Annie Haggar Principal Cyber GC



Canberra, Australia | 20 years IT and cybersecurity law experience

Winner 2021 - Australian In-House Counsel of the Year (Australasian Law Awards)

Winner 2021 –
General Counsel of the Year (Australian Law Awards – *Lawyers Weekly* 2021)

Winner 2021 - Technology Media and Telecommunications Lawyer of the Year (*Lawyers Weekly* Corporate Counsel Awards 2021)









About Cyber GC

Cyber GC is a specialist cybersecurity legal and consulting practice based in the ACT, providing services all over Australia. We are dedicated to helping Australian businesses to prepare for and fight cybercrime.

Cyber GC can bring specialist cybersecurity legal skills to complement your existing legal team, or to provide legal advice, strategy, and support to businesses and boards when they need it.

Taking a look at last year's stats

Have you personally ever been the subject of a cyber attack

Mentimete





Has your firm ever been the subject of a cybersecurity attack?

Mentimeter







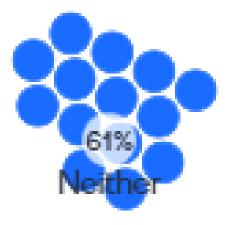
Recent Cyber Attacks

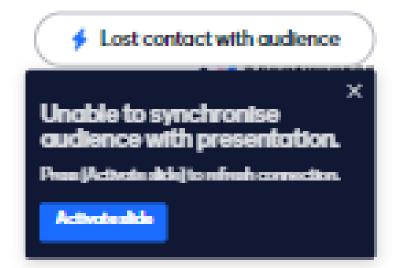
















Some scary numbers

56%

of companies were a victim of a ransomware attack in the last 12 months ^

39%

of organisations were affected by a third-party cyber incident *

\$4.35 Million

is the current average cost of a data breach ~

91%

of cyber attacks were business email compromises *

197.6 Million

emails are sent every 60 seconds *

13%

rise over the last 2 years in the cost of a cybersecurity data breach ~ 80%

Optimism bias – people won't take action because they don't think it will happen to them...#

50%

of companies reported a loss of clients after a ransomware attack ^

^{*} WEF

Cybersecurity is in the news

NOTPETYA

Wave of ransomy attacks; netw

col phar Merc comp Russian

Researched attack mask attacks again.

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Jagram
Ja

MARRIOTT

'ackers had access

Colonial Pipeline
Ransomware attack on
Colonial Pipeline - US Oil
company causes shutdown
of gasoline pipeline across
causing shortages

9.7 Medibank
Suffered data exposure.
ransom paid).

Global ransomware attack on utilities & large corporations, temporarily crippled UK's National Health Service.

A sophisticated supposed Orio. Indicated orion and supposed Orion and supposed orion and supposed in minus 120 to 18,000 SolarWinds clients (including FireEye and the US Federal Government) have been affected.

But the issue isn't just overseas... Its local

Law firm accused of losing \$1 million of client's money in email

for an email scam and

Law firms lose millions to hackers is sophisticated' email see

This article is but one example has taken cyber-security a step emails. Instead, all clients have documents can be exchanged saf

At least two Queensland law firms have scam, prompting an urgent warning from



Lawcover Data shows:

_ 9% Claims are Ransomware

_ 9% are Business Email Compromise

_ 91% are Business Email Compromise

for Australian law firms they cover

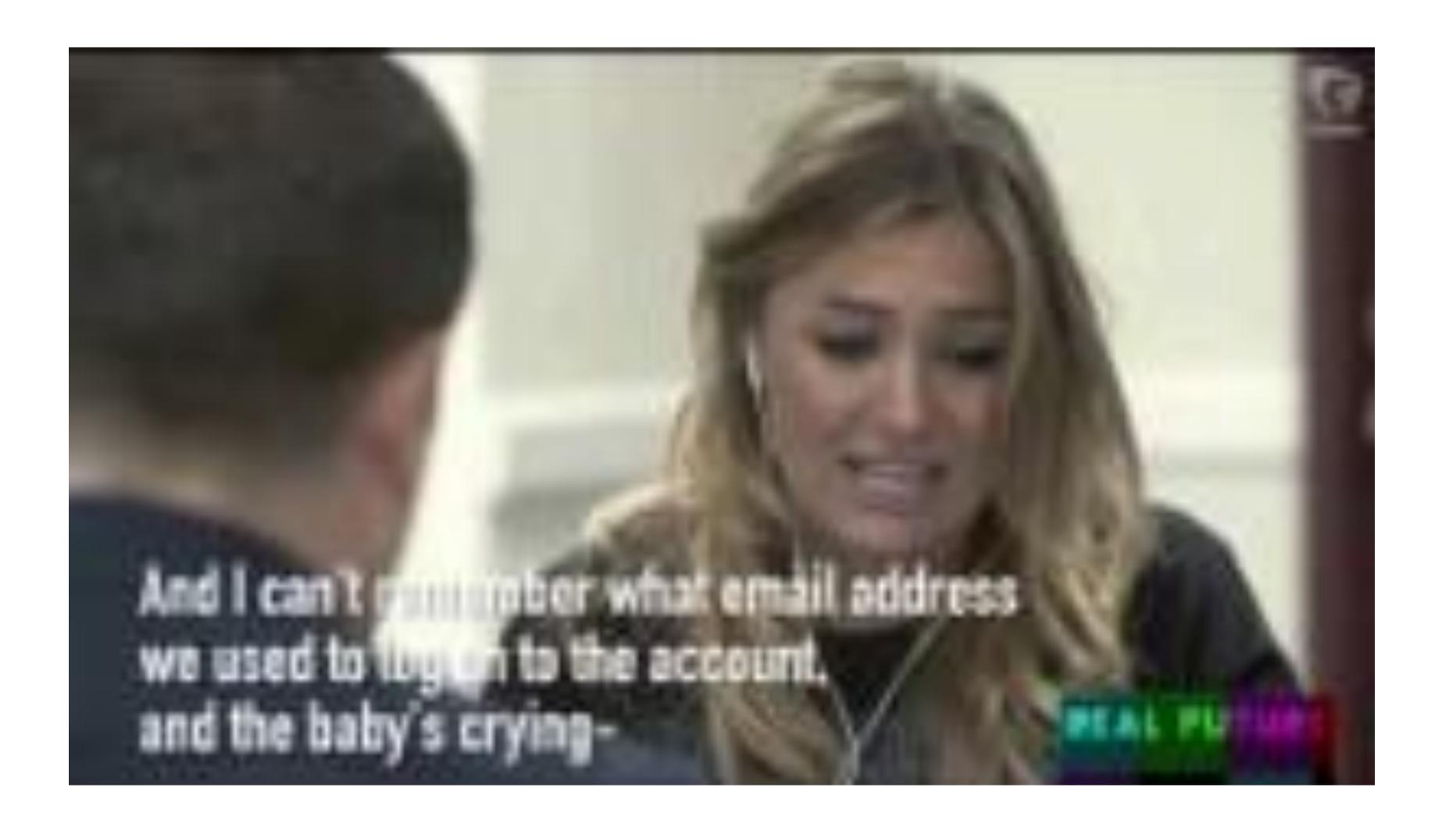
for Australian law firms they coverage to help

All Lawcover PII holders have \$50k coverage to help

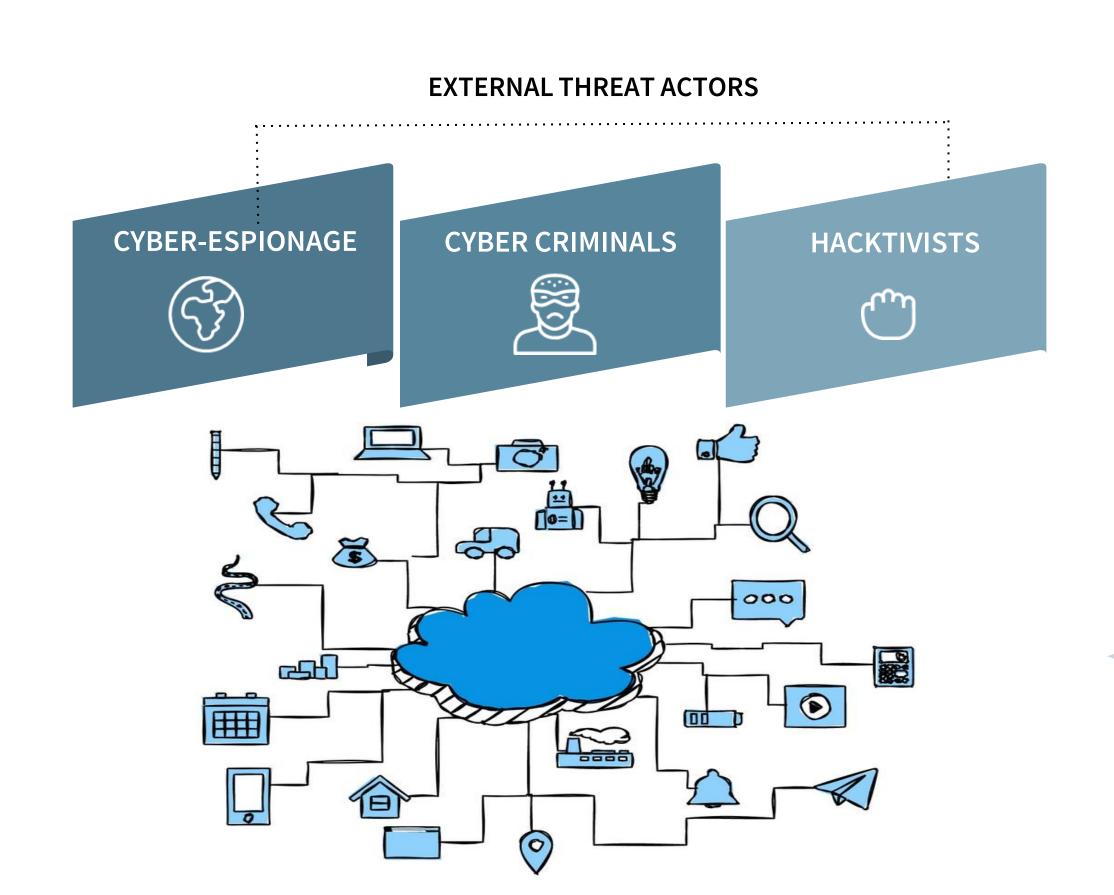
with incident response - 1800 BREACH

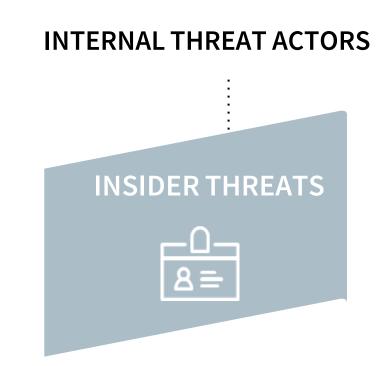
Law Firm Allens Caught Up in Cyberattack

The firm's client data was compromised after a file-sharing system designed by Californiabased cloud company Accellion was accessed illegally earlier this month.



The threat landscape is ever evolving





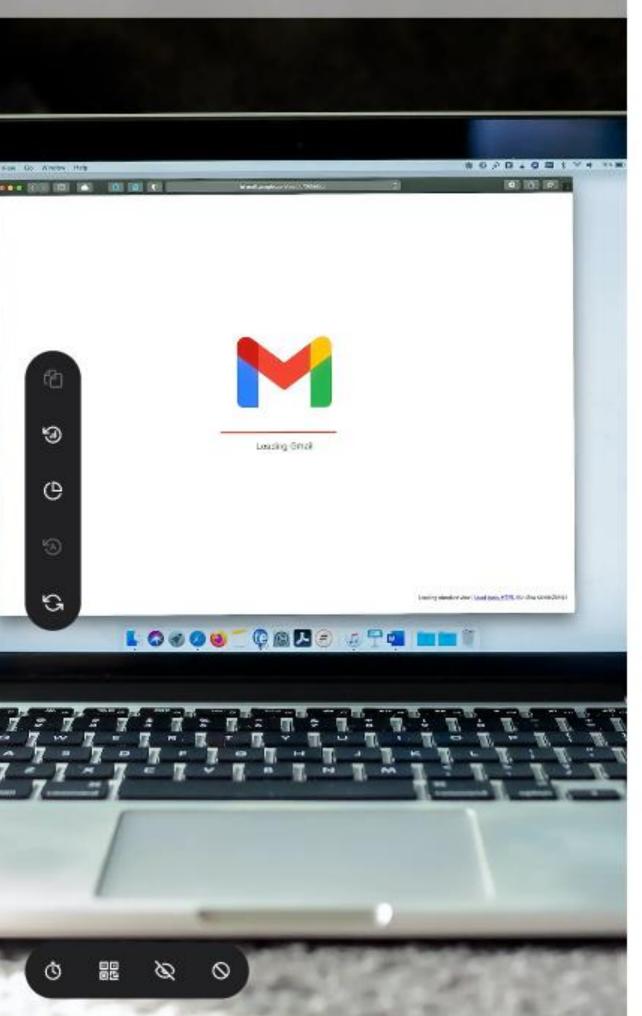
There are now ~15 billion IOT devices

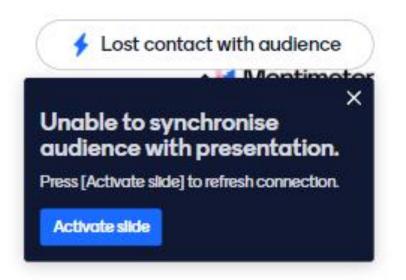
Types of security attacks

- 1. Business Email Compromise
- 2.Ransomware
- 3.Malware
- 4.Phishing/Social Engineering (SMSishing, Vishing)
- 5.Man-in-the-Middle (MitM) attacks
- 6.Denial-of-Service (DDOS) attacks
- 7.SQL Injections
- 8. Zero-Day Exploit
- 9. Password attack
- 10.Cross-site scripting
- 11.Root kits
- 12.Internet-of-Things (IOT) attacks



Go to www.menti.com and use the code 5192 8960









New Task

I am thinking of implementing an employee incentive program to show our employees we care about them. I would like to surprise them and put a smile on their faces today. Can we purchase some gift cards (Google Play/Apple Store) from the store?

Which of the cards can you easily buy from the store? You are to keep this surprise package strictly CONFIDENTIAL until we give it out to them.

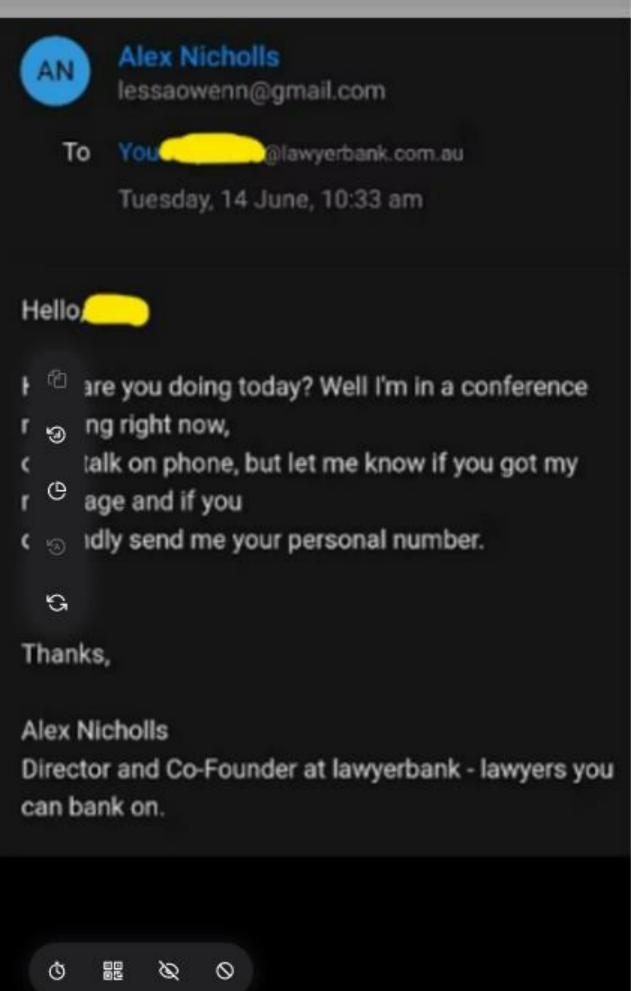
Thanks Vanessa Smith Unable to synchronise audience with presentation.

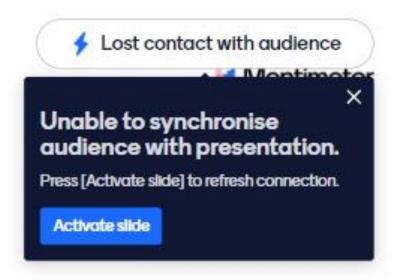
Press [Activate slide] to refresh connection.

Activate slide

3/2

3,5







What do I need to know about cyber security?

SO WHERE DO I START?







HAVE A PLAN AND

PRACTICE IT

Like a fire evacuation

plan...

INVEST AND PROTECT

Insurance, technology, training, planning, support. Its an investment in your resilience and your recovery.

FIND IT. SECURE IT.

> **Know where your data** is.

CROWN JEWELS

Prioritise securing it.

UPSKILL

Train yourself

Train your team

Know what it would take to bring your company/your client to its knees.

Start there.

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What can you do to upskill?

- Read
- Listen
- Practice

What should your firm/company be doing to upskill its employees?

Courses and Subscriptions

https://www.institutedat a.com/courses/cybersecurity-program/

https://www.cybersecurityconnect.com.au/

Guidance, Simulations & Training tools















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CROWN JEWELS

Know what it would take to bring your company/your client to its knees. Start there.



Who might be interested in attacking your business – and why?

Who are your enemies?

What is your 'secret sauce'?

Who are your clients (eg might you be a target of a supply chain attack)?



FIND IT. SECURE IT.

Know where your data is.

Prioritise securing it.

Who in your supply chain has access to your systems and data?

What types of data do you hold?



What processes do you have for checking changes to data (eg account payment details)?

If you had a ransom attack that threatened to release your data – who is impacted by this?

If you had a data breach – would you know what data had been accessed?

Where is your data held and how secure is that?
What backups do you have, and where are they held?

Do you know who you would have to tell if which individuals, which regulators – and when)? you had a data breach (eg

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Do you have a 'dual approval' or multifactor authentication or warning email system that you can use to confirm changes?



HAVE A PLAN AND PRACTICE IT

Like a fire evacuation plan...

How do I make a cyber security plan?

- Get some professional help
- Consider different attack scenarios
- Include all the key parts of your business and external advisors (Executive, Board, Legal, IT and infosec, Marketing and Comms)

How do I practice a cyber security plan?

- Table top and role play
- 'Live Attack' test
 (Adversary simulation
 or 'red teaming')
- 'Live defense' test (supporting your defense team to spot a live attack)

mashroom 6

Who should practice?

- Executive/Board
- Legal
- IT and infosec
- Marketing and Communications staff



How often should we practice?

- Regularly!
- 6 monthly at a minimum

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INVEST AND PROTECT

Insurance, technology, training, planning, support. It's an investment in your resilience and your recovery.

For yourself

- Password manager
 - Lastpass
 - Dashlane
 - Keeper



- 2 factor authentication on everything.
- Identity monitoring
- Encrypt portable storage. Even better don't use it. Put your documents in the cloud.
- Use complex passwords on your phone, your laptop, your home network
- Check if your details are already breached -

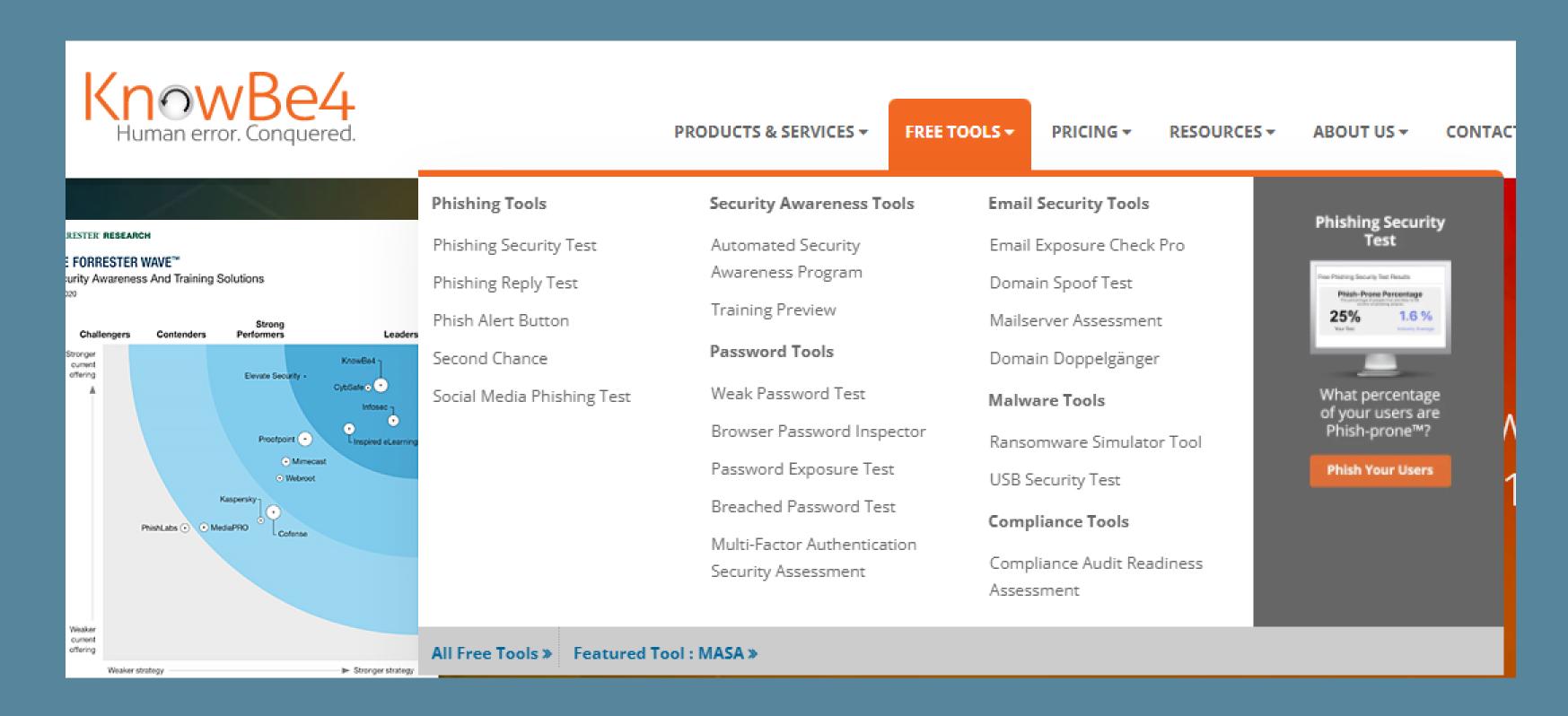
For your firm

- Mandate personal protections for employees
- Good IT support
- Secure cloud solutions
- Secure document storage solutions
- Cybersecurity Vulnerability Assessment
- Training regime
- Breach Coach
- Insurance



INVEST AND PROTECT

Some useful and free resources!



Emerging technologies

New technologies are being implemented at speed, increasing risk scope

Jan 1984



New tech with the greatest influence on cyber risk strategies

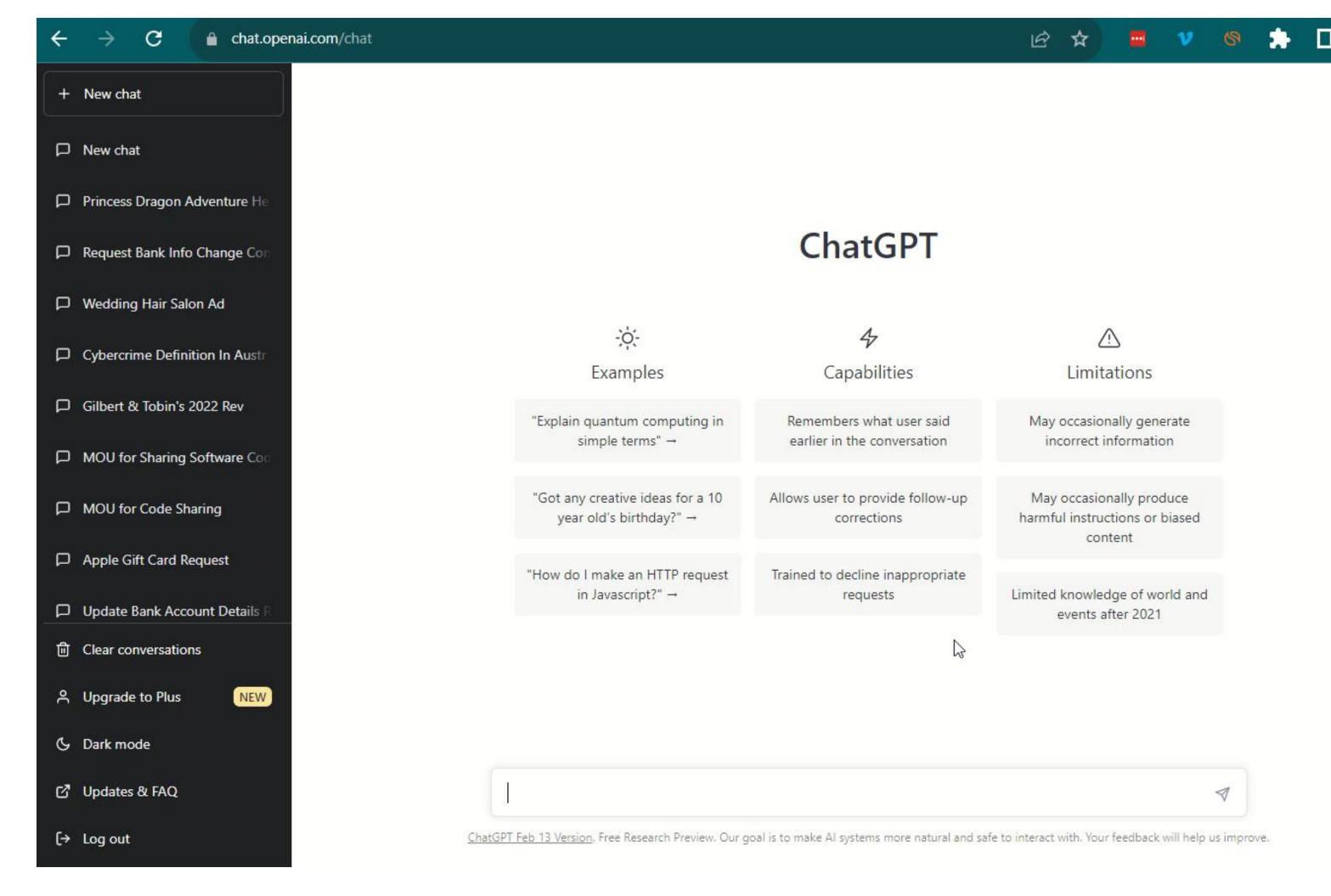
- 1. Artificial Intelligence (AI) and machine learning (Chat GPT)
- 2. Cloud technology
- 3. User identity and access management

Jan 2007



Oct 2020





Questions?





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